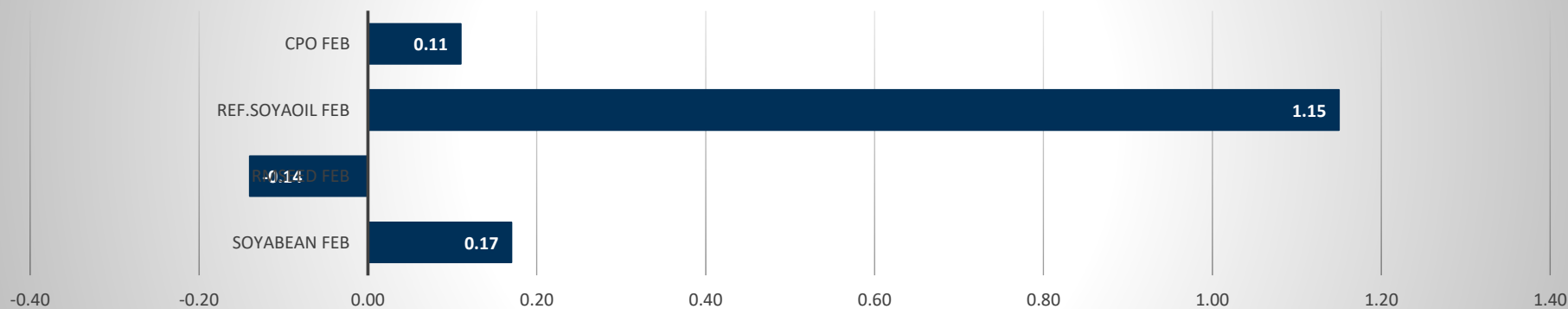


Commodity	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	OI STATUS
Soyabean Feb	4600.00	4644.00	4590.00	4610.00	8.00	0.17	4715.00	40550	105415	-14.64	Short Covering
Rmseed Feb	5595.00	5625.00	5531.00	5577.00	-8.00	-0.14	6265.75	12710	13230	2.32	Fresh Selling
Ref.Soyaoil Feb	1102.90	1128.70	1102.00	1116.30	12.70	1.15	1116.10	39225	36615	-2.45	Short Covering
Cpo Feb	977.00	996.90	977.00	983.70	1.10	0.11	986.70	3618	7336	4.62	Fresh Buying

Commodity	Daily Levels								Trend	Performance			
	Close	Res - 3	Res - 2	Res - 1	Pivot	Sup - 1	Sup - 2	Sup - 3		1 Week	1 Month	3 Month	1 Year
Soyabean Feb	4610.00	4694.0	4669.0	4640.0	4615.0	4586.0	4561.0	4532.0	Positive	0.69	1.87	6.12	11.41
Rmseed Feb	5577.00	5719.0	5672.0	5625.0	5578.0	5531.0	5484.0	5437.0	Negative	-1.06	-3.87	-8.82	26.32
Ref.Soyaoil Feb	1116.30	1157.0	1143.0	1130.0	1116.0	1103.0	1089.0	1076.0	Positive	3.37	-5.31	13.17	23.75
Cpo Feb	983.70	1014.7	1005.8	994.8	985.9	974.9	966.0	955.0	Positive	5.42	1.49	15.50	21.54

Price Movement



DAILY SOYABEAN SYPNOSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
19 FEB 2021	4600.00	4644.00	4590.00	4610.00	8.00	0.17	4715.00	40550	105415	-14.64	-105.00	Short Covering
19 MAR 2021	4584.00	4640.00	4580.00	4608.00	21.00	0.46	4715.00	37115	162455	9.87	-107.00	Fresh Buying
20 APR 2021	4594.00	4636.00	4587.00	4609.00	28.00	0.61	4715.00	5430	15190	19.56	-106.00	Fresh Buying

- Soyabean trading range for the day is 4561-4669.
- Soyabean prices remained supported following improved demand from China, slower than expected pace of harvest in the US due to crop damage
- Arrival of new season crop has started, however the pace of arrival is slower than expected.
- Brazilian soybean harvest at slowest pace in a decade on incessant rains
- At the Indore spot market in top producer MP, soybean gained 32 Rupees to 4715 Rupees per 100 kgs.

CHART



TECHNICALS

Simple Moving Average

	5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
Price	4571	4601	4624	4493	4307	4056
Signal	BUY	BUY	BUY	BUY	BUY	BUY

Exponential Moving Average

	5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
Price	4601	4598	4585	4494	4346	4173
Signal	BUY	BUY	BUY	BUY	BUY	BUY

Spread

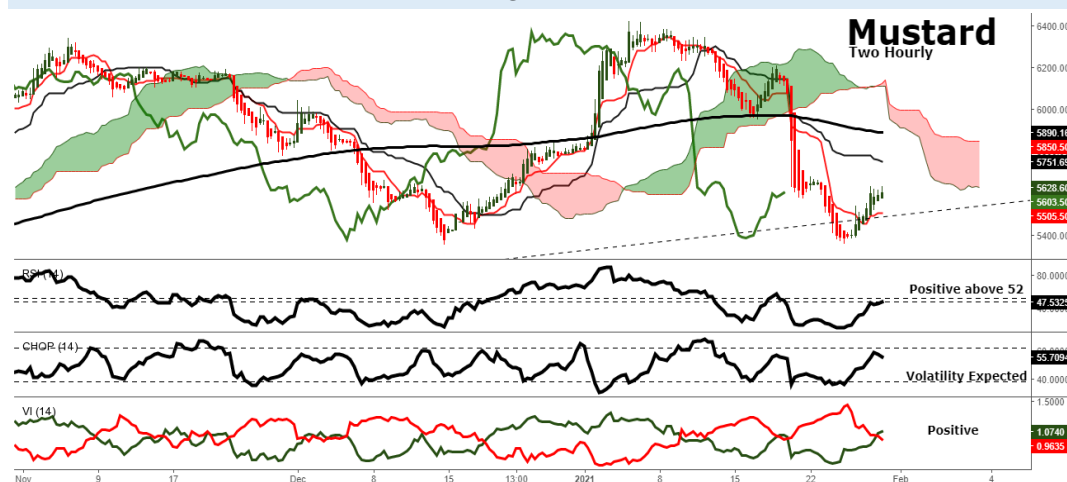
Month	Rate	FEB	MAR	APR
FEB	4610		-2	-1
MAR	4608			1
APR	4609			

DAILY RMSEED SYPNOSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
15 FEB 2021	5595.00	5625.00	5531.00	5577.00	-8.00	-0.14	6265.75	12710	13230	2.32	-688.75	Fresh Selling
20 APR 2021	5060.00	5111.00	5033.00	5086.00	26.00	0.51	6265.75	7840	16560	4.81	-1179.75	Fresh Buying
20 MAY 2021	0.00	0.00	0.00	0.00	0.00	0.00	6265.75	0	0	0.00	-6265.75	Long Liquidation

- Rmseed trading range for the day is 5484-5672.
- Mustard seed dropped as year on year, the planted area of mustard has increased by 6.7 percent approximately.
- The latest Government data shows that the planted area in Mustard has so far reached 73.25 Lakh hectares
- India's 2020-21 mustard crop may touch 100 lakh ton-level due to higher sowing and conducive weather. Sowing
- In Alwar spot market in Rajasthan the prices gained 52.15 Rupees to end at 6265.75 Rupees per 100 kg.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
5506	5565	5817	5779	5736	5219
BUY	BUY	SELL	SELL	SELL	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
5546	5595	5679	5742	5636	5313
BUY	BUY	SELL	SELL	SELL	BUY

Spread

Month	Rate	FEB	APR	MAY
FEB	5577		-491	-5577
APR	5086			-5086
MAY	0			

DAILY SOYOIL SYPNOSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
15 FEB 2021	1102.90	1128.70	1102.00	1116.30	12.70	1.15	1116.10	39225	36615	-2.45	0.20	Short Covering
19 MAR 2021	1099.70	1124.00	1099.00	1111.40	12.50	1.14	1116.10	27320	21510	9.83	-4.70	Fresh Buying
20 APR 2021	1089.60	1115.40	1083.00	1104.70	12.30	1.13	1116.10	1430	2715	5.64	-11.40	Fresh Buying

- Ref.Soya oil trading range for the day is 1089-1143.
- Ref soyoil gained as support seen from higher demand for edible oils amid winter season and lower imports of Soybean oil in the recent months.
- The basic custom duty on soybean oil duty is cut to 15% from 35% and has proposed 20% cess
- Export of Oilmeals Doubled in December 2020
- At the Indore spot market in Madhya Pradesh, soyoil was steady at 1116.1 Rupees per 10 kgs.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
1078.2	1087.6	1132.7	1107.7	1027.8	926.4
BUY	BUY	SELL	SELL	BUY	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
1091.3	1096.8	1110.2	1094.0	1040.5	967.4
BUY	BUY	SELL	BUY	BUY	BUY

Spread

Month	Rate	FEB	MAR	APR
FEB	1116.3		-4.9	-11.6
MAR	1111.4			-6.7
APR	1104.7			

DAILY CRUDE PALM OIL SYPNOSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
15 FEB 2021	977.00	996.90	977.00	983.70	1.10	0.11	986.70	3618	7336	4.62	-3.00	Fresh Buying
31 MAR 2021	974.20	990.00	971.50	980.70	4.50	0.46	986.70	1723	3078	21.09	-6.00	Fresh Buying
30 APR 2021	972.50	980.00	971.00	975.70	6.20	0.64	986.70	24	57	21.28	-11.00	Fresh Buying

- CPO trading range for the day is 966-1005.8.
- Crude palm oil traded in range hit by concerns over additional tax imposed by top global vegetable oil importer India
- India cut the basic import tax on crude palm oil to 15% from 27.5%, but imposed a 17.5% "cess" - a separate tax - on the imports
- Exports of Malaysian palm oil products for January fell 32.1 percent to 1,103,618 tonnes from 1,624,757 tonnes shipped during December
- In spot market, Crude palm oil gained by 24.1 Rupees to end at 986.7 Rupees.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
940.0	938.4	960.6	935.7	876.0	783.9
BUY	BUY	BUY	BUY	BUY	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
948.5	946.9	949.1	929.9	884.6	818.2
BUY	BUY	BUY	BUY	BUY	BUY

Spread

Month	Rate	FEB	MAR	APR
FEB	983.7		-3.0	-8.0
MAR	980.7			-5.0
APR	975.7			

SOYABEAN PRICE MOVEMENT SINCE 2012

Year						Sowing		Growth	Harvesting				Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
2012	2451.50	2668.50	3085.50	3625.00	3404.00	3968.50	4370.50	3947.50	3201.50	3298.00	3209.50	3203.00	689.00
	-2.49	8.85	15.63	17.49	-6.10	16.58	10.13	-9.68	-18.90	3.01	-2.68	-0.20	27.41
2013	3287.50	3324.50	3641.00	3932.00	3810.00	3670.50	2973.00	3470.00	3531.00	3925.00	3860.00	3819.00	616.00
	2.64	1.13	9.52	7.99	-3.10	-3.66	-19.00	16.72	1.76	11.16	-1.66	-1.06	19.23
2014	3926.50	4165.00	4311.50	4777.50	4592.00	4094.00	3639.00	3358.00	2963.00	3289.00	3300.00	3366.00	-453.00
	2.81	6.07	3.52	10.81	-3.88	-10.84	-11.11	-7.72	-11.76	11.00	0.33	2.00	-11.86
2015	3434.00	3406.00	3458.00	4025.00	3890.00	3329.00	3160.00	3218.00	3429.00	3909.00	3907.00	3880.00	514.00
	2.02	-0.82	1.53	16.40	-3.35	-14.42	-5.08	1.84	6.56	14.00	-0.05	-0.69	15.27
2016	3726.00	3664.00	4010.00	3927.00	3835.00	3740.00	3557.00	3257.00	3235.00	3114.00	3116.00	3029.00	-851.00
	-3.97	-1.66	9.44	-2.07	-2.34	-2.48	-4.89	-8.43	-0.68	-3.74	0.06	-2.79	-21.93
2017	3092.00	3007.00	2941.00	3002.00	2762.00	2925.00	3154.00	3097.00	3033.00	2823.00	3098.00	3118.00	89.00
	2.08	-2.75	-2.19	2.07	-7.99	5.90	7.83	-1.81	-2.07	-6.92	9.74	0.65	2.94
2018	3685.00	3802.00	3756.00	3669.00	3549.00	3566.00	3392.00	3222.00	3233.00	3269.00	3354.00	3399.00	281.00
	18.18	3.18	-1.21	-2.32	-3.27	0.48	-4.88	-5.01	0.34	1.11	2.60	1.34	9.01
2019	3826.00	3637.00	3681.00	3676.00	3718.00	3671.00	3582.00	3825.00	3939.00	3863.00	4072.00	4436.00	1037.00
	12.56	-4.94	1.21	-0.14	1.14	-1.26	-2.42	6.78	2.98	-1.93	5.41	8.94	30.51
2020	4084.00	3708.00	3796.00	3810.00	3830.00	3714.00	3780.00	4116.00	3866.00	4263.00	4415.00	4606.00	170.00
	-7.94	-9.21	2.37	0.37	0.52	-3.03	1.78	8.89	-6.07	10.27	3.57	4.33	3.83
2021	4644.00												38.00
	0.83												0.83

RMSEED PRICE MOVEMENT SINCE 2012

Year	Growth		Harvesting										Sowing			Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC				
2012	3346.00 1.06	3632.00 8.55	3925.00 8.07	4130.00 5.22	3901.00 -5.54	3990.00 2.28	4397.00 10.20	4452.00 1.25	3927.00 -11.79	4269.00 8.71	4214.00 -1.29	3544.00 -15.90	233.00 7.04			
2013	3492.00 -1.47	3428.00 -1.83	3479.00 1.49	3505.00 0.75	3514.00 0.26	3451.00 -1.79	3182.00 -7.79	3571.00 12.23	3641.00 1.96	3878.00 6.51	3811.00 -1.73	3469.00 -8.97	-75.00 -2.12			
2014	3353.00 -3.34	3537.00 5.49	3504.00 -0.93	3594.00 2.57	3456.00 -3.84	3595.00 4.02	3641.00 1.28	3592.00 -1.35	3693.00 2.81	3763.00 1.90	3885.00 3.24	3524.00 -9.29	55.00 1.59			
2015	3378.00 -4.14	3406.00 0.83	3411.00 0.15	3869.00 13.43	4306.00 11.29	4255.00 -1.18	4232.00 -0.54	4317.00 2.01	4514.00 4.56	4923.00 9.06	4897.00 -0.53	4244.00 -13.33	720.00 20.43			
2016	3877.00 -8.65	3929.00 1.34	4202.00 6.95	4472.00 6.43	4503.00 0.69	4848.00 7.66	4875.00 0.56	4681.00 -3.98	4642.00 -0.83	4498.00 -3.10	4876.00 8.40	3974.00 -18.50	604.00 14.23			
2017	3834.00 -3.52	3848.00 0.37	3908.00 1.56	3759.00 -3.81	3483.00 -7.34	3609.00 3.62	3699.00 2.49	3771.00 1.95	3739.00 -0.85	3897.00 4.23	4104.00 5.31	3939.00 -4.02	-35.00 -0.88			
2018	4187.00 6.30	4125.00 -1.48	4054.00 -1.72	3795.00 -6.39	3958.00 4.30	4027.00 1.74	4214.00 4.64	4070.00 -3.42	4241.00 4.20	4170.00 -1.67	3977.00 -4.63	3929.00 -1.21	-10.00 -0.25			
2019	3983.00 1.37	3840.00 -3.59	3750.00 -2.34	3744.00 -0.16	3718.00 -0.69	3939.00 5.94	3950.00 0.28	3922.00 -0.71	3954.00 0.82	4306.00 8.90	4321.00 0.35	4658.00 7.80	729.00 18.55			
2020	4109.00 -11.79	4000.00 -2.65	4118.00 2.95	4141.00 0.56	4490.00 8.43	4650.00 3.56	5014.00 7.83	5410.00 7.90	5468.00 1.07	6067.00 10.95	5871.00 -3.23	5817.00 -0.92	1159.00 24.88			
2021	5604.00 -3.66												-213.00 -3.66			

SOYOIL PRICE MOVEMENT SINCE 2012

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	683.15	712.75	751.40	775.70	735.65	761.50	784.85	792.20	663.20	686.70	720.25	695.80	-37.70
	-6.86	4.33	5.42	3.23	-5.16	3.51	3.07	0.94	-16.28	3.54	4.89	-3.39	-5.52
2013	737.35	680.85	688.10	719.30	715.05	673.00	651.95	703.20	686.20	748.85	713.80	698.10	2.30
	5.97	-7.66	1.06	4.53	-0.59	-5.88	-3.13	7.86	-2.42	9.13	-4.68	-2.20	0.31
2014	683.55	716.65	705.45	718.50	676.60	693.45	676.60	610.65	614.00	599.85	576.80	638.05	-60.05
	-2.08	4.84	-1.56	1.85	-5.83	2.49	-2.43	-9.75	0.55	-2.30	-3.84	10.62	-8.79
2015	620.10	595.40	583.60	582.50	613.00	588.15	574.70	574.15	598.05	611.30	619.65	614.50	-23.55
	-2.81	-3.98	-1.98	-0.19	5.24	-4.05	-2.29	-0.10	4.16	2.22	1.37	-0.83	-3.80
2016	610.10	617.40	642.50	657.60	656.95	644.10	631.30	645.95	661.45	674.30	727.65	706.95	92.45
	-0.72	1.20	4.07	2.35	-0.10	-1.96	-1.99	2.32	2.40	1.94	7.91	-2.84	15.15
2017	686.10	664.35	623.10	610.85	622.80	641.90	657.35	664.05	664.70	686.10	746.45	727.50	20.55
	-2.95	-3.17	-6.21	-1.97	1.96	3.07	2.41	1.02	0.10	3.22	8.80	-2.54	3.00
2018	743.85	760.85	786.85	764.75	776.40	756.20	742.30	739.75	748.30	754.85	719.95	730.10	2.60
	2.25	2.29	3.42	-2.81	1.52	-2.60	-1.84	-0.34	1.16	0.88	-4.62	1.41	0.35
2019	775.80	756.85	728.75	740.05	755.30	745.10	733.90	755.05	764.50	773.65	814.40	933.20	203.10
	6.26	-2.44	-3.71	1.55	2.06	-1.35	-1.50	2.88	1.25	1.20	5.27	14.59	26.18
2020	851.20	767.60	828.00	787.20	785.20	799.10	864.70	892.90	904.10	963.40	1072.30	1190.10	256.90
	-8.79	-9.82	7.87	-4.93	-0.25	1.77	8.21	3.26	1.25	6.56	11.30	10.99	30.18
2021	1105.50												-84.60
	-7.11												-7.65

CPO PRICE MOVEMENT SINCE 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	559.50	539.80	510.70	521.20	535.80	478.40	487.40	490.20	480.80	475.70	508.90	545.40	0.60
	2.70	-3.52	-5.39	2.06	2.80	-10.71	1.88	0.57	-1.92	-1.06	6.98	7.17	0.11
2012	514.20	536.20	592.30	621.50	585.90	566.40	564.40	551.60	446.20	425.20	423.20	417.90	-127.50
	-5.72	4.28	10.46	4.93	-5.73	-3.33	-0.35	-2.27	-19.11	-4.71	-0.47	-1.25	-23.38
2013	438.20	450.80	454.90	464.90	480.50	502.20	496.60	568.70	532.40	557.20	558.30	540.20	122.30
	4.86	2.88	0.91	2.20	3.36	4.52	-1.12	14.52	-6.38	4.66	0.20	-3.24	29.27
2014	524.00	590.00	569.70	567.70	524.90	535.00	539.10	439.60	474.50	457.20	439.50	460.60	-79.60
	-3.00	12.60	-3.44	-0.35	-7.54	1.92	0.77	-18.46	7.94	-3.65	-3.87	4.80	-14.74
2015	425.00	466.10	434.40	435.40	456.80	451.40	417.60	360.50	425.70	400.80	382.40	411.00	-49.60
	-7.73	9.67	-6.80	0.23	4.92	-1.18	-7.49	-13.67	18.09	-5.85	-4.59	7.48	-10.77
2016	432.50	481.90	532.20	564.00	537.00	506.80	524.70	559.10	581.60	514.90	554.70	582.70	171.70
	5.23	11.42	10.44	5.98	-4.79	-5.62	3.53	6.56	4.02	-11.47	7.73	5.05	41.78
2017	587.50	544.90	538.80	516.80	512.70	490.80	488.70	518.20	547.80	545.30	589.60	554.60	-28.10
	0.82	-7.25	-1.12	-4.08	-0.79	-4.27	-0.43	6.04	5.71	-0.46	8.12	-5.94	-4.82
2018	560.60	587.50	651.80	642.60	653.10	643.40	616.80	599.50	594.00	593.50	500.70	511.60	-43.00
	1.08	4.80	10.94	-1.41	1.63	-1.49	-4.13	-2.80	-0.92	-0.08	-15.64	2.18	-7.75
2019	569.40	550.10	525.90	529.70	519.30	515.80	513.60	522.20	546.60	587.90	680.00	795.20	283.60
	11.30	-3.39	-4.40	0.72	-1.96	-0.67	-0.43	1.67	4.67	7.56	15.67	16.94	55.43
2020	771.80	648.60	663.50	609.00	658.20	646.20	731.80	764.90	754.90	817.50	883.70	977.80	182.60
	-2.94	-15.96	2.30	-8.21	8.08	-1.82	13.25	4.52	-1.31	8.29	8.10	10.65	22.96
2020	969.30												-8.50
	-0.87												-0.87

The logo for Kedia Advisory, featuring the word "KEDIA" in yellow and "ADVISORY" in white, both in a sans-serif font, set against a dark blue rectangular background.

KEDIA ADVISORY

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SEBI REGISTRATION NUMBER - INH000006156

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